

Emerging Markets Private Equity Association

Who We Are

The Emerging Markets Private Equity Association (EMPEA) is a non-profit, independent, global industry association that promotes greater understanding of and a more favorable climate for private equity and venture capital investing in the emerging markets of Africa, Asia, Europe, Latin America and the Middle East.

EMPEA was founded in 2004 with the belief that private equity and venture capital can be critical drivers of economic growth in emerging markets while simultaneously generating strong returns for investors.

In support of its mission, EMPEA:

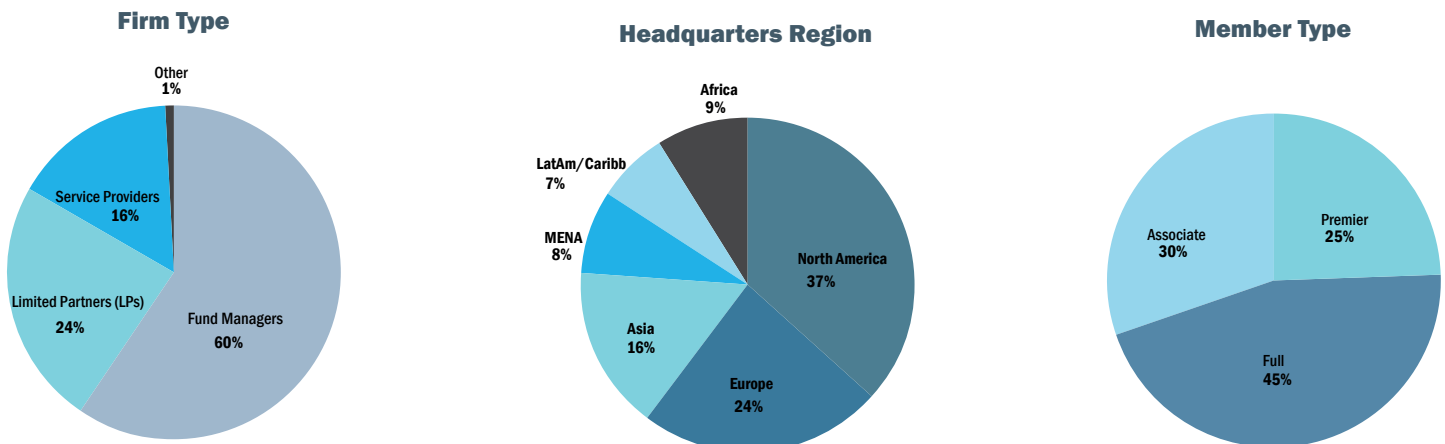
- Researches, analyzes and disseminates authoritative information on emerging markets private equity;
- Convenes meetings and conferences around the world to promote information exchange between leading fund managers and institutional investors;
- Offers professional development programs to enhance knowledge transfer; and,
- Collaborates with stakeholders from across the globe.

Members

EMPEA's membership is comprised of a broad array of private equity fund managers, institutional investors, service providers and other key industry stakeholders. Members are headquartered in over 50 countries and are active across the globe.

Twenty-five percent of our members have joined EMPEA at the Premier level, the highest level of membership. Sixty percent of our members are fund managers (GPs) and 24 percent are limited partners (LPs).

Member Snapshot by:



Membership Benefits

EMPEA members have access to a broad array of benefits that include:

Exclusive Access to Research and Information

- Access to proprietary industry data and analysis
- Subscriptions to EMPEA's *Insight* and *EM PE Quarterly Review* publications
- Access to EMPEA Research Helpdesk Services, including access to customized data and EMPEA's resource library
- Opportunity to share news on industry trends, research and techniques with other members and stakeholders
- Access to FundLink, a new online interactive platform that includes data on fund managers, unique transactions and companies - **Coming Soon!**

Marketing and Networking Opportunities

- Affiliation with a respected and neutral industry body
- Exposure in EMPEA's marketing materials including publications, the Membership Directory and EMPEA's Website
- Networking opportunities with other EMPEA members and industry leaders
- Preferred access to advertising and sponsorship opportunities

Discounts and Special Rates

- Member-only discounts on registration fees for EMPEA conferences and webcasts
- Special negotiated rates for other industry conferences, events and publications
- Special EMPEA-member rate at select Ritz-Carlton hotels

My EMPEA - Coming Soon!

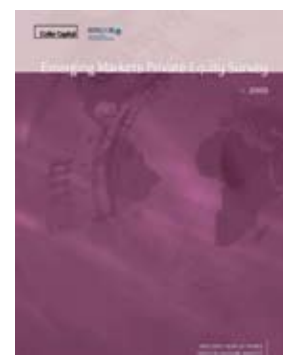
Members will soon have access to My EMPEA, a customized "knowledge portal," which will enable them to:

- Receive automatic notifications when new research is available
- Connect and share news with other members
- Access research tailored to their interest areas (geographic focus, topic or firm type)

Additional Benefits to Premier Members

- Additional access to EMPEA's research and Helpdesk
- Priority placement of member firm information in EMPEA publications and marketing materials
- Priority opportunities to speak at and/or sponsor EMPEA conferences, webcasts and other events

Research & Publications



EMPEA Insight

EMPEA Insight offers an overview of the data and drivers behind investment trends in emerging markets private equity. Each issue profiles funds, deals and exits in individual countries, regions or sectors attracting PE investments and a list of firms active in that particular sector and/or market.



Quarterly Review

The EM PE Quarterly Review offers readers an analytical and factual look at private equity investing in emerging markets. Each issue features EMPEA data, including benchmark figures and a sampling of recent exits as well as member news.

LP Survey

EMPEA's annual survey of Limited Partner (LP) Interest in Emerging Markets Private Equity measures year-over-year changes in allocation strategies and LP attitudes towards the asset class. Responses are drawn from EMPEA's LP members and the broader industry.

NewsWatch

NewsWatch is a weekly e-news service that offers an up-to-date summary of key developments in emerging markets private equity. News summaries are handcrafted by editorial experts from information sources around the world and are supplemented with EMPEA events and news.

Fundraising and Investment Review

The Fundraising and Investment Review is EMPEA's semi-annual overview of trends in fundraising/investments among private equity funds dedicated to the emerging markets of Asia, Central & Eastern Europe/Russia, Latin America, the Middle East and Africa.

Membership Directory

The annual EMPEA Membership Directory is a comprehensive guide to leading EM PE professionals. The Directory offers detailed profiles of GPs, LPs, and Service Providers, an overview of private equity in emerging markets, an efficient way to assess new business relationships, and a channel for publicizing investments and services.

2009 EMPEA Publications and Events

Examples of EMPEA's private equity research coverage and events in 2009 include:

Publications

Insight

- Brazil
- China
- India
- Sub-Saharan Africa
- Southeast Asia
- MENA
- CEE/CIS
- Turkey
- Real Estate
- Infrastructure
- Cleantech

Quarterly Review

Articles in 2009 have included:

- The Role of Mezzanine Finance
- LP Attitudes Toward EM PE
- The Importance of Corporate Governance
- Assessing Historical Returns in Times of Crisis
- Fundraising and Investment - Quarterly Trends
- Funds Launched and Closed - Quarterly Trends

Conferences and Webcasts

Conferences

2 April 2009

AMEXCAP Mexico Conference

In strategic partnership with EMPEA
Mexico City

14-16 April 2009

ABVCAP Brazil Conference

In strategic partnership with EMPEA
Sao Paulo

12-13 May 2009

11th Annual IFC/EMPEA Global Private Equity Conference

Washington, D.C.

7-8 October 2009

The Private Equity International India Forum 2009

In global strategic partnership with EMPEA
Mumbai

3-4 November 2009

5th Annual Emerging Markets Private Equity Forum 2009

Co-hosted by PEI and EMPEA
London

8-10 November 2009

2nd Annual Beijing Private Equity Forum

Co-hosted by EMPEA and the Beijing Private Equity Association
Beijing

23-24 November 2009

The PEI Turkey Forum

Co-hosted by PEI and EMPEA
Istanbul

Webcasts

EMPEA's popular webcast series covers many of the most pressing issues in the industry. Webcasts are priced at a significant discount for EMPEA members. Webcasts have included:

- Terms and Conditions
- Corporate Governance
- Secondaries
- Brazil
- Russia
- India
- China
- LP Defaults
- MENA and South Asia
- Marketing Your Fund to LPs
- Talent Management
- Risk Management

EMPEA members receive an average of 30% discount to EMPEA conferences and Webcasts

Emerging Markets Private Equity Association

EMPEA Board of Directors & Advisory Council

Board of Directors

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Founder & CEO
Zephyr Management

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Senior Managing Partner
Actis

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a subsidiary of Lombard Investments

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Senior Advisor, Investment
Committee Member
Baring Asia, Baring India, and Baring Vostok
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Partner
Debevoise & Plimpton

Haydee Celaya

Director, Private Equity and
Investment Funds
International Finance Corporation

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Chairman & CEO
Delta Private Equity Partners

Dirk Donath

Managing Director
Eton Park Capital Management

Yasser El Mallawany

Chairman
EFG-Hermes Private Equity

Hisham El-Khazindar

Managing Director and Co-Founder
Citadel Capital

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Chief Executive
CDC Group

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Harvard Business School

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President, McLarty Associates &
Senior Advisor, The Carlyle Group

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Partner
Akin, Gump, Strauss, Hauer & Feld

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South African Venture Capital and Private Equity
Association

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Manager, Member Services

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Manager, Communications & Marketing

Carolyn Kolb

Administrative Assistant

Emerging Markets Private Equity Association

EMPEA Members

(As of July 2009)

Premier Members

Abraaj Capital*	DEG*	Japan Bank for International Cooperation (JBIC)
Abu Dhabi Investment Authority	Delta Private Equity Partners*	Kohlberg Kravis Roberts & Co.
Actis*	Denham Capital Management	Norton Rose*
Advent International*	Development Bank of Southern Africa	O'Melveny & Myers
AIG Capital Partners *	Dubai International Capital	Orrick, Herrington & Sutcliffe
Akin Gump Strauss Hauer & Feld*	EFG-Hermes Private Equity*	Quilvest*
Alfa Capital Partners	Emerging Capital Partners*	Shearman & Sterling
Asian Development Bank *	EMP Global*	SHUAA Partners*
Baring Private Equity Asia*	Ethos Private Equity*	SIFEM*
Baring Vostok Capital Partners*	Eton Park Capital Management*	SigmaBleyzer*
BTG Investments	European Investment Bank*	Siguler Guff & Company*
Capital International Private Equity Funds (CIPEF) *	Export Development Canada*	SJ Berwin*
Capital MS&L	FMO- Netherlands Development Company*	Standard Bank Private Equity
The Carlyle Group*	Global Capital Management Ltd. *	SVG Advisers*
CDC Group*	Global Environment Fund *	Swicorp*
China New Enterprise Investment	GP Investments*	Warburg Pincus International*
Citadel Capital	HarbourVest Partners	White & Case*
Clearwater Capital Partners*	Hony Capital	Zephyr Management*
Clifford Chance*	ICICI Venture Funds Management Company*	
Conduit Capital Partners*	IDFC Private Equity*	
Debevoise & Plimpton*	IL&FS Investment Managers*	
	International Finance Corporation*	

* EMPEA's founding Charter Members.

Full Members

7L Capital Advisors	Baninfo Capital	East Africa Capital Partners
AB Capital	Blue River Capital	Eastgate Capital Group
Absa Capital Equity Investments	Brait Private Equity	Emerging Energy & Environment
ACCION Gateway Family of Funds	BTS Investment Advisors	Environmental Investment Partners & CWP
Advanced Finance and Investment Group	Capital Invest	Eurasia Capital Management
African Capital Alliance	Capital Trust SA	Evolve India Life Science Fund
AIC International Investments	Capitalworks Equity Partners (Pty)	EVU Management
AIF Capital	Cartica Capital	Finansa Fund Management
Albright Capital Management	Centras Capital	Finlombarda Gestioni SGR SpA
Algebra Capital	CiCapital Private Equity	FIR CAPITAL Partners
Alothon Group	CIMB Standard Strategic Asset Advisors	Foursan Group
Alta Growth Capital	Citi Venture Capital International	Frontier Investment & Development Partners
Artesia Capital Management	ColInvest SA	Gávea Investimentos
Asia Mezzanine Capital Advisers	Confrapar Participações e Pesquisas	GIMV NV
Asian Tiger Capital Partners	Cordiant Capital	Great Circle Capital
Assetwise Capital	CRG Capital	GrowthGate Capital Corporation
Aureos Capital	DAC Management	HBG Holdings
Avigo Capital Partners	Darby Overseas Investments	Henderson Equity Partners
Axxess Capital	Development Partners International	Horizon Capital
Baird Asia Advisors	Discovery Americas Capital Partners	Horizon Equity Partners

Emerging Markets Private Equity Association

Full Members continued

(As of July 2009)

Hupomone Capital Partners Singapore	Navis Capital Partners	Southern Bridge Capital
I&P Management (Indian Ocean)	NEVEQ Capital Partners	Stratus Group
Icentis Capital	Nine Rivers Capital Management	Susquehanna Capital
IDFC Project Equity Co.	NSG Capital Administracao de Recursos	Templeton Asset Management
International Housing Solutions	Och-Ziff Capital Management Group	TMG Capital
Investec Asset Management	Paladin Realty Partners	Trans-Century
Ithmaar Bank	Pan African Capital Group	Travant Capital Partners
JS Private Equity	Poteza Partners	Tuninvest Finance Group
Kingdom Zephyr Africa Management	QInvest	UFG Private Equity
L2I – Financial Solutions	Quadriga Capital Russia	Venture Capital Trust Fund
Leopard Capital	Rio Bravo Investments	Venture Investment Partners Bangladesh
Lereko Metier Capital Growth Fund	The Rohatyn Group (TRG) Management	Venture Partners Botswana
Lighthouse Funds	Shoreline Capital Management	Vietnam Investments Group
Lombard Investments	SkyBridge Global Partners	Vision Brazil
Madagascar Development Partners	Small Enterprise Assistance Funds	Wamex Private Equity Mgmt.
Marlow Capital	Soar Management	Wolfensohn Capital Partners
Marshall Fund	Société Générale Asset Management	Zephyr Peacock Fund I
Mekong Capital	Alternative Investments	
National Venture Capital	South Asian Real Estate	

Associate Members

Adams Street Partners	EMAlternatives	MVision Private Equity Advisors
Alberta Investment Management Corporation	Emerisk	National Council for Social Security Fund P.R.C.
Alpha Associates	European Bank for Reconstruction and Development	Natixis Private Equity International Management
AlpInvest Partners	Finnish Fund for Industrial Cooperation	New Market Venture Management
Amanda Capital	First Avenue Partners	Northgate Capital
ANBID – Associação Nacional dos Bancos de Investimento	Georgetown University Investment Office	OMERS Private Equity
Asia Alternatives Advisor	Global Strategies Group	Overseas Private Investment Corporation
AxeaGroup & Co.	Goldman Sachs	Paul Capital Partners
Axonia Partners	The Gutmann Group	Paul Pannkuk Associates
Azerbaijan Investment Company	Hamilton Lane	PCGI
Barnellan Equity Advice	Howard Hughes Medical Institute	PE Consulting Investintindia Private
BIO – Belgian Investment Company for Developing Countries	Hunton & Williams	Proparco
Boston BioCapital, FZ LLC	IDFC Capital (Singapore)	Rensselaer Polytechnic Institute
C.P. Eaton Partners	IDI Emerging Markets	Robeco Private Equity
Caisses de depot et placement du Québec	Jefferies Helix	SAVCA
CalSTRS	K2 Investimentos	Squadron Capital
Cambridge Associates	KfW IPEX – Bank GmbH	SVB Capital
Campbell Lutyens & Co.	KPMG	Teacher Retirement System of Texas
Canada Pension Plan Investment Board	Kusuntu Partners	Technoserve
Coller Capital	Liberty Global Capital Services	Thunderbird Private Equity Center
Commonfund Capital	Magog & Cie	TozziniFreire Advogados
Corporación Mexicana de Inversiones de Capital (FONDO DE FONDOS)	Middleland Capital	Tufts University Investment Office
Corporate Connect	Milbridge Capital Management	UMWA Health & Retirement Funds
Denning and Company	MontaRosa	Value Enhancement International
	Morgan Stanley Alternative Investment Partners	World Bank Pension Plan
		XT Capital Partners

Emerging Markets Private Equity Association

Membership Categories

Membership Overview

EMPEA membership is open to a broad range of institutions, including GPs, LPs, emerging markets business associations, private equity professional service providers, multilateral institutions, academic institutions and other organizations. Membership is on an annual basis and runs on a cycle of April 1st – March 31st.

Membership Description

Membership Level	Description
Premier Member	Open to private equity firms, institutional investors, development finance institutions, professional service providers and other organizations. Premier membership offers the opportunity to benefit from the highest level of membership features and to make a significant commitment to supporting EMPEA's mission to promote private equity investing in emerging markets.
Full Member	Open to all private equity fund managers (GPs) and corporate venture capital funds with a minimum of US\$5 million AUM (exceptions to this may be allowed). Annual fees are based on a firm's total assets under management.
Associate Member	Open to limited partners and funds-of-funds; academic, government and non-profit institutions; professional service providers; and local/regional venture capital and private equity associations.

Membership type	Annual Fee (US\$)
Premier	
	\$15,000
Full (GPs only)	
AUM greater than US\$1 billion	\$9,000
AUM US\$500 million - US\$1 billion	\$7,000
AUM US\$250 million - US\$499 million	\$5,000
AUM US\$100 million – US\$249 million	\$4,000
AUM US\$25 million – US\$99 million	\$3,000
AUM less than US\$25 million	\$2,000
First time funds are subject to additional review.* Dues are based on target AUM.	Please refer to pricing above
Associate	
Institutional Limited Partners	\$3,000
Funds of funds and Secondaries.* Dues are based on AUM.	Please refer to Full Members' pricing above
Academic, government and non-profit institutions	\$3,000
Professional service providers (e.g. law firms, accounting firms, placement agents, etc.) with greater than 5 professional staff	\$6,000
Professional service providers (e.g. law firms, accounting firms, placement agents, etc.) with 5 or fewer professional staff	\$3,000
Local/regional venture capital and private equity associations	\$2,500

*Contact EMPEA Member Services.

To apply for or learn more about EMPEA membership, please contact Kyoko Terada, Manager of Member Services, at teradak@empea.net.